

# MICROTEK — TECHNOLOGY ERRORS AND OMISSIONS PRODUCT WITH PREFERRED PACKAGE

- ⦿ Risks with revenues up to \$1,000,000 and seven professionals\*
- ⦿ Eligible classes include, but are not limited to:



Application service provider/software as a service/cloud provider	Software development/installation/sales
Consulting/Training/Project management/Staffing	Systems or network evaluation/design/cabling/support
Data or records storage, retrieval or back-up/database administration/hardware evaluation, selection and maintenance	Web design/development/hosting or search engine optimization

- ⦿ New ventures are eligible

**In addition to the above classes, many others are eligible. Please contact your underwriter.**

\* Risks with up to \$15,000,000 in revenue or more than seven professionals, please reference our SuperTek Hit Zone Product Underwriting Guide

## PRODUCT ADVANTAGES

- ▶ Premiums as low as \$995 for errors and omissions and a preferred package, providing the benefit of having these coverages together with the same carrier
- ▶ Policy includes coverage for:
  - Personal injury
  - Network security liability
  - Privacy liability
- ▶ Option available for intellectual property coverage or media coverage
- ▶ Option available for privacy breach expense and regulatory defense up to \$1,000,000
- ▶ 50/50 hammer clause
- ▶ Full prior acts may be available, even for first time buyers
- ▶ Broad definition of covered services using "...including but not limited to..." wording
- ▶ Coverage for bodily injury arising out of professional services
- ▶ Hired and non-owned auto liability available
- ▶ Property damage extension sub limit available for property in the insured's care, custody or control

## AVAILABLE LIMITS

- ▶ Errors and omissions up to \$5,000,000\*
- ▶ General liability included at \$1,000,000/\$2,000,000
- ▶ Business personal property up to \$250,000
- ▶ Business income included at \$50,000
- ▶ Hired and non-owned auto up to \$1,000,000
- ▶ Excess general liability/umbrella up to \$5,000,000

\* Intellectual Property (IP) limits of liability equal to errors and omissions limits purchased subject to a maximum IP limit of \$2,000,000 each claim/\$2,000,000 annual aggregate



## DEDUCTIBLES

- ▶ Errors and omissions starting at \$0
- ▶ Preferred package liability deductible is \$0 with property deductibles starting at \$500

## BUSINESS RESOURCE CENTER

Provides centralized access to business solution vendors for all policyholders. Solutions include:

- ▶ Human resources services
- ▶ Pre-employment and tenant screenings
- ▶ Identity theft protection
- ▶ Policyholders receive free access to eRisk Hub

See [www.bizresourcecenter.com](http://www.bizresourcecenter.com) for a full list of available business solutions.

## MOST COMMON INELIGIBLE RISK CHARACTERISTICS

- ▶ Located in AK, HI, LA, or WV
- ▶ More than 10 percent exposure to the following operations:
  - Equity trading, loan fulfillment, payment processors
  - Lottery, sweepstakes, gaming, online casino or other games of chance
  - Firmware or embedded software
  - Mechanical, electrical, chemical, civil or architectural design or engineering
  - Robotics or process control of industrial equipment including HVAC systems
  - Physical security system installation or monitoring (including but not limited to burglar/fire alarms and camera systems)
  - Global Positioning System (GPS), Geographic Information System (GIS), navigation systems development, maintenance or support
  - Aircraft, air-ground equipment, military defense and/or weaponry of any kind including classified information
  - Medical, dental or health care diagnosis, monitoring or treatment
  - Pharmaceutical formulation, production or prescriptions including clinical data
  - 911 or other emergency response and/or dispatch
  - Energy, power plant, utility or pollution monitoring, supply or distribution

**CONTACT YOUR UNDERWRITER FOR MORE INFORMATION AT 888-523-5545 OR VISIT USLI.COM.**

This document does not amend, extend or alter the coverage afforded by the policy. For a complete understanding of any insurance you purchase, you must first read your policy, declaration page and any endorsements and discuss them with your agent. A sample policy is available from your agent. Your actual policy conditions may be amended by endorsement or affected by state laws.

